

Louisiana Thoroughbred Breeders Association

Board of Directors Meeting

August 6, 2002

Prejean's Restaurant

Carencro, La.

11:00 A.M.

Directors Present:

Donald Cormier Sr.
Christine Early
Dexter Gary
Warren Harang III
Bryan G. Krantz
Marcia Lamarche
Neal McFadden
Val Murrell
Harvey Peltier III
B.B. Rayburn (arrived late)
Nancy Rumore
Firal Ryder
Carrol Sonnier
Doyle Wardrop

Directors Absent:

None

Others Present:

Rae Woods
Greg Romig
Tom Early

Nominations were taken for officers for the upcoming year. Christine Early nominated Bryan Krantz for president, seconded by Drew Peltier. Nancy Rumore nominated Neal McFadden, seconded by Marcia Lamarche.

Voting for Bryan Krantz:

Christine Early
Dexter Gary
Warren Harang III
Bryan Krantz
Val Murrell
Harvey Peltier III
Firal Ryder
Carrol Sonnier

Voting for Neal McFadden:

Don Cormier
Marcia Lamarche
Neal McFadden
Nancy Rumore
Doyle Wardrop

Carrol Sonnier nominated Dexter Gary for first vice-president, seconded by Drew Peltier. Nancy Rumore nominated Marcia Lamarche, seconded by Don Cormier.

Voting for Dexter Gary:

Christine Early
Dexter Gary
Warren Harang III
Bryan Krantz
Val Murrell
Harvey Peltier III
Firal Ryder
Carrol Sonnier

Voting for Marcia Lamarche:

Don Cormier
Marcia Lamarche
Neal McFadden
Nancy Rumore
Doyle Wardrop

Drew Peltier nominated Firal Ryder for second-vice president, seconded by Carrol Sonnier. Dexter Gary

nominated Doyle Wardrop, seconded by Don Cormier. Doyle withdrew himself and Firal Ryder was elected second vice-president.

Tom Early pointed out that each board member has a copy of the official election results of the Board of Directors election from Reed & Prejean, the CPA firm that counted the ballots.

Greg Romig of the CPA firm LaPorte, Sehart, Romig and Hand gave the audit report. Following a brief discussion a motion was made by Warren Harang and seconded by Dexter Gary to approve the audit report as presented. This motion passed unanimously.

Linda McLellan, assistant editor of The Louisiana Horse Magazine gave a brief report on the magazine and explained the various rates for changing to add photographs of stallions in the stallion register.

Tom Early explained that the Internal Revenue Service had contacted the association and informed us that we should have a W-9 on file for every breeder before we send them breeders' award. Tom stated that before the end of the year we would mail one to every breeder. The fine for a mismatched tax ID number is \$50 per occurrence.

Committee Reports:

Finance Committee – Dexter Gary – Chairman.

The board then heard a presentation by Micky Guidry of Linsco Private Ledger on retirement and investment plans.

The board entered into a discussion concerning hiring an in house accountant. It was decided that Dexter Gary and Tom Early would work on a job description and report on any progress at the next meeting.

Salary and Benefit Committee – Don Cormier – Chairman. Nothing to report.

Louisiana Champions Day Committee – Carrol Sonnier – Chairman.

Carrol reported that everyone on the committee was working hard and that he felt we may do better with sponsors than we did last year and we had a long list that would be contacted for sponsorships.

Louisiana Horse Magazine Committee – Nancy Rumore – Chairperson. Nothing to report.

Louisiana Stallion Committee

Tom Early reported that he is still pursuing the idea of a Louisiana Stallion Stakes series at the tracks that get slot machines. He also stated that he will talk to both Evangeline Downs and Louisiana Downs to see if either would be interested in hosting the sales stakes races of the Elge Raspberry and the A.L. Erwin.

Tom Early also reported that the sale ended up with 215 yearlings and 130 horses in the mixed sale. Stabling would once again be a problem at Louisiana Downs for the yearling session with some horses being stabled in the regular barn area at Louisiana Downs.

Public Relations Committee – Nancy Rumore – Chairperson. Nothing to report.

Membership Committee – Marcia Lamarche – Chairperson. Nothing to report.

Field Inspector Committee

Tom Early reported that Tim White would be returning to work shortly inspecting mares that left the state for breeding this year.

Louisiana Breeders Awards Committee – Drew Peltier – Chairman.

Drew reported that the committee is gathering information on Louisiana bred stakes races throughout the state and will work on getting more stakes races to fill in the gaps, if any.

Old Business:

Following a discussion Neal McFadden made a motion to deny accreditation to a 2002 foal out of the mare Court A Lex bred by Jack Wright. The mare left the state in January 2002 then returned in March 2002 to foal here. This motion was seconded by Doyle Wardrop. Drew Peltier made a substitute motion to obtain more information before making a final decision. This motion was seconded by Christine Early. The substitute motion was voted on and failed. The vote on the original motion to deny accreditation then passed unanimously.

New Business:

Nancy Rumore made the following motion: "I move that the president of the LTBA contact Inspector General Bill Lynch and the Louisiana State Attorney General's Office in Baton Rouge. Mr. Lynch will be asked to investigate the LTBA Board of Directors and the employees of the LTBA. This motion requests Mr. Lynch explore the apparent 2001 election irregularities including possible vote buying, unsigned letters (mailed after September 11, 2002) used to discredit an incumbent board member running for re-election, unsigned letters (mailed after September 11, 2001) that threaten an LTBA member, his daughter and a Louisiana District Court Judge, the possible misuse of LTBA operating funds/employee's work time and possible employee participation to affect the outcome of the 2002 election, the possible agreements made with outside parties to assist in the 2002 election in exchange for monetary favors/jobs and/or LTBA awards. This motion also requests Mr. Lynch to investigate the loan contracts that were made with LTBA employee pension funds without the knowledge of or approval by the LTBA Board of Directors. The LTBA Board President shall contact Mr. Lynch no later than two weeks from today's date (August 6, 2002) providing Mr. Lynch with a copy of this motion. The LTBA Board President shall report the entire conversation with Mr. Lynch in writing to the LTBA Board of Directors within forty-eight hours." This motion was seconded by Marcia Lamarche.

Neal McFadden made a motion that Nancy motion be tabled. This motion was seconded by Don Cormier. This motion failed by an 11 to 2 vote with one abstention.

Christine Early made a substitute motion that we gather more substantiated information including sworn affidavits before voting on Nancy motion. Neal McFadden seconded this motion.

Voting for the motion:

Donald Cormier
Christine Early
Marcia Lamarche
Neal McFadden
Harvey Peltier III
B.B. Rayburn
Nancy Rumore
Carrol Sonnier
Doyle Wardrop

Voting Against the motion:

Dexter Gary
Warren Harang III

Abstaining:

Bryan Krantz
Val Murrell
Firal Ryder

Following further discussion Christine Early requested that her motion be reconsidered. There were no objections to reconsideration. Christine Early then withdrew her motion

Nancy Rumore made a motion, which was seconded by Marcia Lamarche that all board members bring forth at the next meeting any substantiation of any untoward activities in order for the board to take action on these activities. Following a brief discussion Nancy Rumore withdrew this motion and went back to her original motion. A vote was taken on the original motion with the results as follows:

Voting For:

Donald Cormier
Marcia Lamarche
Neal McFadden
B.B. Rayburn
Nancy Rumore

Voting Against:

Christine Early
Dexter Gary
Warren Harang III
Bryan Krantz
Val Murrell
Harvey Peltier III
Firal Ryder
Carrol Sonnier
Doyle Wardrop

The motion failed.

The board then entered into a discussion of the Rumore Survey from several years ago and the letter from Dr. Richard Thalheimer. Following this discussion Dexter Gary made a motion that the Executive Directors of the Louisiana Thoroughbred Breeders Association check into the cost and feasibility of a study of the industry. Carrol Sonnier offered an amendment that the results not be released until the board sees them. Drew Peltier seconded the amendment.

Voting For the Motion:

Christine Early
Marcia Lamarche
Harvey Peltier III
Carrol Sonnier

Voting Against the Motion:

Donald Cormier
Dexter Gary
Warren Harang III
Val Murrell
Neal McFadden
Doyle Wardrop

Abstaining:

Bryan Krantz
B.B. Rayburn
Firal Ryder

The date for the next Board of Directors meeting was set for October 18, 2002 in conjunction with the Louisiana Breeders Festival of Racing at Louisiana Downs. The time and place are to be determined.

The meeting was adjourned.

Respectfully Submitted:

Thomas B. Early
Secretary-Treasurer

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