

Agenda
Louisiana Thoroughbred Breeders Association
Board of Directors Meeting
December 9th, 2006
Sheraton Riverwalk
New Orleans, La.
9:00 A.M.

- I. Roll Call
- II. Prayer
- III. Minutes of October 23, 2006 meeting
- IV. Financial Statement
- V. Committee Reports
 - a. Breeders Sales Company – Val Murrell – Chairman
 - b. Salary and Benefits – Firal Ryder – Chairman
 - c. Nominating – Lora Pitre – Chairman
 - d. Finance – Dexter Gary – Chairman
 - e. Events – Charlotte Clavier – Chairperson
 - f. Louisiana Horse – Christine Early – Chairperson
 - g. Membership – Harvey Peltier III – Chairman
 - h. Marketing and Development – Patrick Richmond – Chairman
 - i. Inspection – Neal McFadden – Chairman
 - j. LTBA / HBPA – Dexter Gary – Chairman
 - k. By-Law – Harvey Peltier III – Chairman
 - l. Louisiana Stallions – Val Murrell – Chairman
 - m. Grievance – Patrick Richmond – Chairman
 - n. Building – Firal Ryder – Chairman
- VI. Old Business
 - Sexual Harassment Policy
- VII. New Business
 - Executive Committee Report
- VIII. Date, Place & Time of next Board of Directors Meeting

November, 28th 2006

Ms. Billie Jo Courville
1212 Post Rd.
Carencro, La. 70520

Dear Billie:

Enclosed you will find the agenda for the regularly scheduled Board of Directors Meeting to be held on Friday December 8th at 9:00a.m., at the Sheraton Hotel, 500 Canal Street, New Orleans, LA . If you would like to add anything to the agenda please contact me.

Also enclosed are the minutes from the October 23rd meeting. Please read them and inform me if any changes need to be made.

Sincerely,

Thomas B Early
Secretary-Treasurer

**Louisiana Thoroughbred Breeders Association
Board of Directors Meeting
December 9, 2006
Sheraton Riverwalk
New Orleans, La.
9:00 A.M.**

Directors Present:

Jay Adcock
Charlotte Clavier
Christine Early
Dexter Gary
Warren Harang III
Neal McFadden
Val Murrell
Allen Peltier
Harvey "Drew" Peltier III
Lora Pitre
Corky Pleasant
Patrick Richmond
Michele Rodriguez
Firal Ryder

Directors Absent:

None

Others Present:

Theresa Arroyo
Brett Brinkman
Billie Courville
Thomas Early
Roger Heitzmann
Mary Mc Fadden
Shesta Richmond
Loretta Romero

Warren Harang III called the meeting to order and asked Loretta Romero to call the roll.

Christine Early led us in an opening prayer.

Christine Early made a motion to accept the minutes of the board meeting held on October 23, 2006. This motion was seconded by Patrick Richmond voted on and passed unanimously.

Theresa Arroyo presented the financial report. After brief discussion Charlotte Clavier made a motion to accept the report as presented. This motion was seconded by Christine Early, voted on and passed unanimously.

Committee Reports:

Breeders Sales Company: Val Murrell – Chairman.

Val Murrell reported his committee will need extra time to determine the location of our sales this year and into the future and announced there would not be a two-year-old in training sale this year.

Salary and Benefits Committee: Firal Ryder – Chairman.

A motion was made to go into Executive Session by Charlotte Clavier, seconded by Lora Pitre and approved by all.

Patrick Richmond made the motion to return to regular session, seconded by Lora Pitre. Firal Ryder and his committee agreed the employees should be paid bonuses for the sale not to exceed a total of \$12,000 This was voted on by the entire board with all in favor.

Nominating Committee: Lora Pitre – Chairperson.

Nothing to report

Financial Committee: Dexter Gary – Chairman.

Patrick Richmond made a motion to change the annual membership fees from \$30 to \$75; the motion was seconded by Dexter Gary. Warren Harang called for a roll call vote with the following results:

Voting for the increase:

Christine Early
Dexter Gary
Val Murrell
Allen Peltier
Harvey “Drew” Peltier III
Patrick Richmond
Michele Rodriguez

Voting against the increase:

Jay Adcock
Charlotte Clavier
Neal Mc Fadden
Lora Pitre
Corky Pleasant
Firal Ryder

A motion was made by Drew Peltier to have a late payment fee of \$150 with a deadline of September 30th for membership dues. This motion was seconded by Christine Early. Warren Harang called for a roll call vote with the following results

Voting for late fees:

Jay Adcock
Christine Early
Dexter Gary
Allen Peltier
Harvey “Drew” Peltier III
Patrick Richmond

Voting against late fees:

Charlotte Clavier
Neal Mc Fadden
Val Murrell
Lora Pitre
Corky Pleasant
Michele Rodriguez
Firal Ryder

This motion failed.

A motion was made by Michele Rodriguez to make the late fee a total of \$85, the motion was seconded by Neal McFadden voted on and passed unanimously.

Charlotte Clavier made a motion to have lifetime memberships available for a fee of \$1000, this motion was seconded by Neal McFadden voted on and passed unanimously.

Drew Peltier made a motion to raise the accreditation fees from \$10 to \$50. A substitute motion by Charlotte Clavier to raise accreditations to \$20, seconded by Jay Adcock. A second substitute motion was made by Firal Ryder to leave the fees at \$10, seconded by Neal McFadden. Drew withdrew the motion and Michele Rodriguez made the motion to reconsider the fee increase to \$25 per foal for members, Neal McFadden seconded, the motion was voted on and passed unanimously. A motion by Dexter Gary for non-members accreditation fees stay at \$250 was seconded by Lora Pitre voted on and passed unanimously.

Dexter Gary made a motion for the yearling accreditation fee to be \$250 for members, and \$1000 for non members the motion was seconded by Drew Peltier, voted on and passed unanimously.

Dexter Gary made a motion to change the accreditation fees for two year olds that have not started to \$1000 for members and \$2500 for non-members. This motion was seconded by Lora Pitre voted on and passed unanimously.

Dexter Gary made a motion to set the accreditation fees for two year olds and up which have started to \$5000, this motion was seconded by Michele Rodriguez voted on and passed unanimously.

A motion was made by Dexter Gary to increase the annual stallion registration for awards to \$250 for members and \$500 for non-members. Neal McFadden made a substitute motion to change the annual fees to \$200 for members and \$500 for non-members, this motion was seconded by Patrick Richmond and the president called for a roll call vote with the following results:

Voting for the increase:

Jay Adcock
Charlotte Clavier
Christine Early
Dexter Gary
Neal McFadden
Val Murrell
Allen Peltier
Harvey "Drew" Peltier III
Lora Pitre
Corky Pleasant
Patrick Richmond
Michele Rodriguez

Voting Against increase:

Firal Ryder

Dexter Gary made the motion for the annual stallion registration fees to be \$20 for stallions not wanting to participate in the stallion awards program. This motion was seconded by Michele Rodriguez, voted on and passed unanimously.

Corky Pleasant made a motion to have the new fees put on our web-site as soon as possible and a mail out to the membership before December 31, 2006 showing the changes. This motion was seconded by Lora Pitre, voted on and passed unanimously.

Events Committee: Charlotte Clavier – Chairperson.

Charlotte reported that we have 20 live auction items and 80 items for the silent auction not counting the stallions, and great ticket sales for the Louisiana Champions Day Cocktail Buffet.

The committee suggested we look into having our Cocktail Buffet at a different location next year for the Louisiana Champions Day due to the increase in attendance.

Tom Early explained the procedures for the student scholarships.

Louisiana Horse Committee: Christine Early – Chairperson.

Christine Early reported our stallion registries were in the process of being mailed out to the membership.

A motion was made by Christine Early to allow Linda McLellan to look for some help on the magazine; this motion was seconded by Allen Peltier, voted on and passed unanimously.

Marketing & Development Committee: Patrick Richmond – Chairman.

Patrick reported on the press releases and the co-ordination of our web site.

Inspection Committee: Neal McFadden – Chairman.

The inspectors will be checking on mares which were bred before February 15th and report back to Roger Heitzmann.

LTBA/HBPA Committee: Dexter Gary – Chairman.

Dexter reported the HBPA had not contacted him as of this meeting.

Louisiana Stallions: Val Murrell – Chairman.

Mr. Early announced Louisiana Downs was interested in hosting the Stallion Stakes race.

Building Committee: Firal Ryder – Chairman.

Firal reported the modular office building is on order and scheduled to arrive before Christmas.

A motion was made by Corky Pleasant to secure a safety deposit box to store our important papers and titles. This motion was seconded by Dexter Gary voted on and passed unanimously.

Old Business: Charlotte made the motion to accept the sexual harassment policy as presented by our legal counsel J.J. Davidson and have each employee receive a copy and

post it in our office. This motion was seconded by Patrick Richmond voted on and passed unanimously.

New Business: Patrick Richmond made a motion to accept the stallions presented by Tom Early to the Stallion Stakes who recently arrived for stud duty in Louisiana, seconded by Christine Early voted on and passed unanimously.

Lora Pitre made the motion to go into Executive Session, seconded by Christine Early. All were in favor.

Christine Early made the motion to return to regular session, seconded by Patrick Richmond. All were in favor.

Harvey "Drew" Peltier made the motion to accept Paul Bonin as our attorney, this motion was seconded by Christine Early voted on and passed unanimously.

The Board of Directors thanked Mr. J.J. Davidson for the excellent services he provided for the organization during his tenure as our attorney.

Date, Place, Time of next meeting: February 3, 2007 Delta Downs Racetrack, at 9:00 A.M.

Christine Early made a motion to adjourn, seconded by Charlotte Clavier.

Following this the meeting was adjourned.

Prepared and Submitted by:

Thomas B. Early
Secretary-Treasurer