

Louisiana Thoroughbred Breeders Association
Special Board of Directors Meeting
March 20, 2020
Teleconference Meeting
11:00 A.M.

Minutes of the Meeting

Warren Harang III called the meeting to order and asked Roger Heitzmann to call roll.

Roger instructed to all that as roll was called to please announce their presence as well as proclaiming their wish to waive their right to a ten day notice. Roger called roll, all thirteen members of the board were present and all waived their ten day notice.

Roger Heitzmann and attorney Alex Bonin gave notice of their presence as well.

Discussion took place, lead by Michele Rodriguez and Jay Adcock, of the facts of the contract and promissory note being presented to the Louisiana Thoroughbred Breeders Association (LTBA). The wish of Equine Sales Company is that the LTBA be a co-sponsor of the yearling sale with a loan of \$60,000 to be held in a separate account for use, and to be paid back to the LTBA with the first \$60,000 collected after the sale.

Discussion took place about all the particulars listed in the agreements, which were drawn up by the attorney of the LTBA, Alex Bonin.

After all were satisfied with the answers as well the documents themselves, Warren called for a roll call vote. A vote could only be made by a member of the board who is non-conflicted in relation to Equine Sales.

Roger called the roll of non-conflicted members to vote yes if they were in favor of the lending of these monies as stated in the contract and promissory note as presented, or no, if they were against the request:

Bret Brinkman – Yes
Carrol Castille – Yes
Charlotte Clavier – Yes
Jake Delhomme – Yes
Tom Early – Yes
Warren Harang – Yes
Michelle LaVoice – Yes
Val Murrell – Yes

All non-conflicted members of the Board voted yes, passing the agreement.

After the passage of the agreement Warren instructed Roger to sign the agreements and move forward.

Warren adjourned the meeting.